

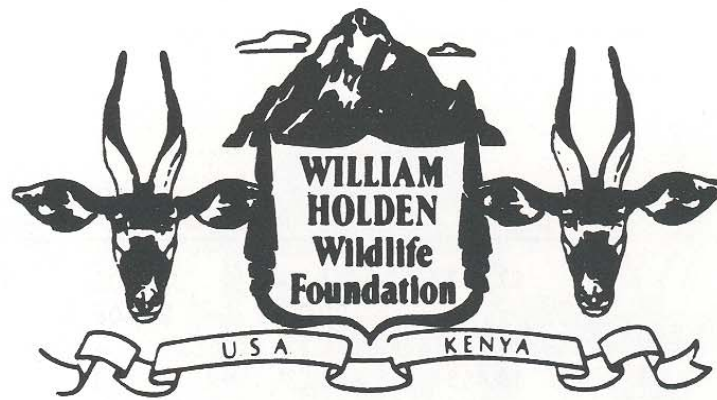
P.O. Box 67981, Los Angeles, California 90067 • Tel. (310) 274-3169



**DR. JOHN D. MAGUIRE AND JAMES VERMEY
INAUGURATE THE J.L. FOUNDATION LIBRARY**

DIRECTORS

Stefanie Powers
Deane Johnson
Don Hunt
Iris Breidenbend
Paul Ziffren



P.O. BOX 67981, LOS ANGELES, CALIFORNIA, U.S.A. 90067
Telephone (310) 274-3169

March, 1993

Dear Friends,

Due to the Fiscal Year of the Foundation ending in November, our financial reports for 1992 will not be ready until April. We felt it would be advisable to present our 1991 report on the occasion of this newsletter and we will present our 1992 report in our next publication.

This year the Foundation has been extremely busy hosting a team of scientists from the Cincinnati Zoo during their embryo transplant operation at the Mt. Kenya Game Ranch. We are enclosing an article on their project and will continue to update the progress which will hopefully lead to births next year.

We are proud to report that the Education Center hosted 7500 students for 1992, a figure actually higher than estimated. The need for enlarging our accommodations has never been more obvious since the wear and tear of our current accommodations is far too great.

Our fund-raising event in Palm Beach this year was a great success and we estimate our proceeds to be nearly \$100,000. The "Love Letters" performance at the Kravis Center for the Performing Arts was a great evening and we thank Robert Wagner and the producers of the play for donating their time and talents. Our Cartier/Remy Krug luncheon and polo match on the following day was well attended and we thank our sponsors for making the day possible.

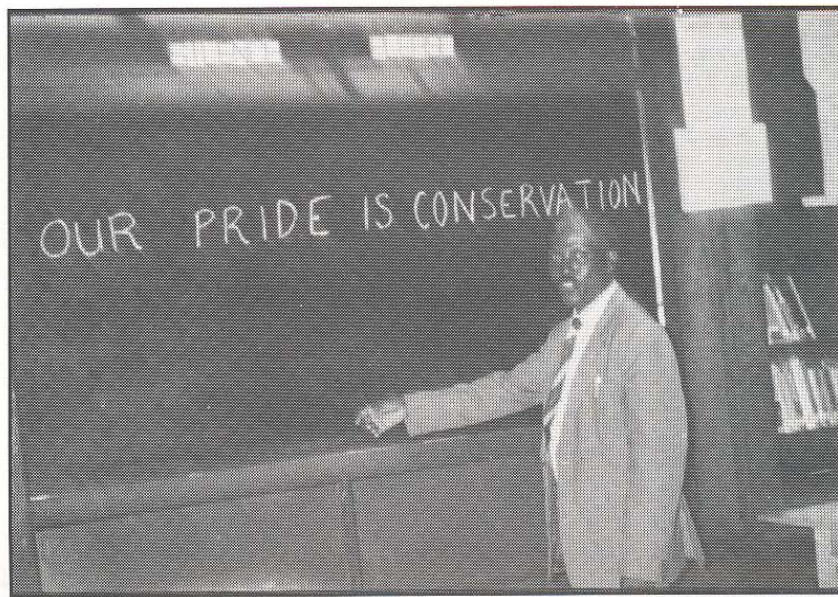
Warmest regards,

Stefanie Powers

1991 WHWF FINANCIAL REPORT
BALANCE SHEET

	General Fund	Phase I Operating Fund	Phase II Operating Fund	JL Foundation Fund	Norris Library Fund	TOTAL
ASSETS:						
Cash	\$7,357	\$11,704	\$32,909	\$	\$	\$51,970
Interfund receivable	--	20,000	22,408	--	--	42,408
Pledge receivable	--	--	--	--	--	--
Endowment & other investments	18,458	548,262	787,678	18,890	136,890	1,510,178
Property & equipment	11	98,409	164,360	1,699	12,361	276,840
Other assets	10,126	2,079	--	--	--	20,129
Total Assets	\$35,952	\$680,454	7,924	\$20,589	\$149,251	\$1,901,525
			\$1,015,279			
LIABILITIES AND FUND BALANCE:						
Accounts payable	\$1,565	\$1,713	--	\$	\$	\$11,129
Interfund payable	5,000	--	\$7,851	2,703	14,705	42,408
Deferred support	--	--	20,000	16,187	122,343	138,530
Total Assets	\$6,565	\$1,713	--	\$18,890	\$137,048	\$192,067
			\$27,851			
FUND BALANCE:						
Endowed by governing board	\$	\$777,088	--	\$	\$	\$777,088
Undesignated	29,387	--	\$	--	--	1,093,902
Less: Cumulative translation adjustment	--	(98,347)	1,064,515	--	--	(175,434)
Net fund balance	29,387	678,741	987,428	--	--	1,695,556
Total Liabilities and Fund Balance	\$35,952	\$680,454	\$1,015,279	\$20,589	\$149,251	\$1,901,525
REVENUE AND EXPENSES:						
Revenues:						
Donations	\$34,833	\$	\$19,317	\$	\$	\$54,150
Donations received from fundraising	--	--	--	--	--	--
Donations received in Kenya	--	1,424	5,267	--	--	6,691
Investment income	3,056	36,652	58,824	--	1,551	100,083
Gains on sale of investments	--	--	--	--	--	--
Net T-shirt sales	926	--	--	--	--	926
Total Revenues	\$38,815	\$38,076	\$83,408	\$	\$1,551	\$161,850
EXPENSES:						
Expenses of fundraising event	\$	\$	\$	\$	\$	\$
Office expenses	737	70	993	--	--	1,800
Telephone and other utilities	2,151	3,541	4,774	--	--	10,466
Periodicals and books	--	8	351	--	145	504
Legal and accounting fees	3,851	1,983	13,588	--	--	19,422
Insurance	4,533	1,428	10,410	--	--	16,371
Depreciation and amortization	301	4,855	22,969	218	322	28,665
Staff salaries	--	5,677	14,808	--	--	20,485
Rental and maintenance	370	3,369	2,951	--	--	6,690
Motor vehicle expenses	--	3,899	2,335	--	--	6,234
Security	--	--	--	--	--	--
Project expenses	--	922	770	--	--	1,692
Taxes, licenses & permits	10	--	261	--	--	271
Miscellaneous expenses	991	1,009	5,875	--	--	7,875
Total Expenses	\$22,056	\$38,352	\$85,158	\$218	\$467	\$146,251
Excess of support & revenues over exp.	\$16,759	\$(276)	\$(1,750)	\$(218)	\$1,084	\$15,599
Fund Balance:						
Beginning of year	19,665	707,788	1,014,267	2,385	12,590	1,756,695
Add (deduct) funds transferred	(7,037)	(8,496)	15,533	--	--	--
Translation adjustment	--	(20,275)	(40,622)	(468)	(1,471)	62,836
End of year	\$29,387	\$678,741	\$987,428	\$1,699	\$12,203	\$1,709,458

The figures on this financial statement for Fiscal Year 1990 (December 1, 1990 to November 30, 1991) reflect the audit of Price Waterhouse USA/ Kenya. Full reports are available from the William Holden Wildlife Foundation, P.O. Box 67981, Los Angeles, CA 90067.



J.L. FOUNDATION LIBRARY AT NGENIA

It was a stroke of good fortune that the completion of construction of the J.L. Foundation Library project coincided with the visit to Kenya of Dr. John D. Maguire, his wife and a group of friends and colleagues from the Claremont Colleges. The fortuitous timing allowed us to properly conduct an inauguration in the presence of a member of the board of the J.L. Foundation who is also, himself, an esteemed educator.

The entire student body and all the teachers at Ngenia assisted in commemorating this important event by planting a tree and presenting a program of entertainment to the guests.





Ngenia is an area which typifies the ever expanding development of semi-valid settlement areas. Due to mass immigration from the western part of Kenya to the highland district surrounding Mt. Kenya, large tracks of land are sold off in one acre parcels and immediately intensive cultivation begins.

In many cases the denuding of the landscape causes vast soil erosion which is unstoppable. The traditional cultivation techniques in use in rural Kenya are not able to prevent the loss of vital top soil. This is a recipe for disaster. The loss of top soil renders the land useless for cultivation or grazing so the people move on to repeat this scenario somewhere else until the habitat is useless to man or animal. We only have to look to the northern neighbors in Somalia and Ethiopia to realize how quickly land can be destroyed.

The efforts of the J.L. Foundation Library are focused not only in making people aware of the need to preserve species but also to teach methods they can personally use to prevent the loss of further habitat. The ability of animals to evolve in harmony with their environment is the greatest lesson we can give to people who by their own behavior are not able to preserve even the little environment they have within their control. This is a big lesson for us all and the greatest responsibility we have as so called "superior" creatures. We must see ourselves as custodians of our environment and end our destructive pattern as exploiters or we are all lost.

Letter From The Winner Of Our Last "Safari Raffle"

SMOKE TREE RANCH

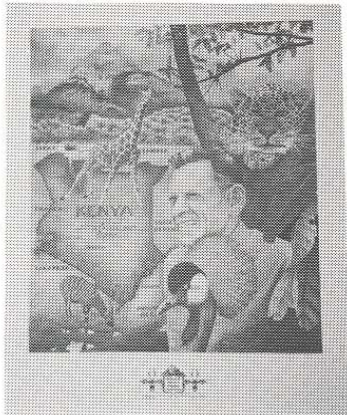
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I thank the William Holden Foundations, British Airways, and Abercrombie and Kent for providing me with a very special trip and with memories which I can share for the rest of my life.

Sincerely,

Richard A. May
Richard A. May



Posters are \$18.00 each (\$15.00 plus \$3.00 postage).
Please send check or money order to:

WILLIAM HOLDEN WILDLIFE FOUNDATION
P.O. Box 67981, Los Angeles, CA 90067

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Name _____

Address _____

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Name _____

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City _____ State _____ Zip Code _____

Just a reminder that the Foundation has WHWF t-shirts!

T-Shirts are \$12.00 each (\$10.00 plus \$2.00 postage).
Please send your check or money order to:

WILLIAM HOLDEN WILDLIFE FOUNDATION
P.O. Box 67981, Los Angeles, CA 90067

Please indicate size/color & quantity below:

White or Powder Blue Safari Green or Black

Small _____ Lrg. _____
Extra Lrg. _____

Name _____

Address _____

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